

Alcester and Forest of Arden Food Festival

Accounts

31-Dec-23

Alcester and Forest of Arden Food Festival

Report and accounts

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Alcester and Forest of Arden Food Festival

Community Benefit Society 7318

Directors Report

The Society put on a very successful event in May 2023, with the first ever schools bake off competition involving Alcester Academy and Alcester Grammar School taking place. The enthusiasm of the staff and pupils was clear, and with the attendance of a local celebrity judge and coverage from the BBC and press raised the profile of Alcester and the Food Festival to new heights. The size of the event meant that it attracted more attention than in previous years from several departments at Stratford District Council and other statutory bodies and resulted in the board having to spend more time addressing their requirements during 2023, however their feedback on the running of the event was positive. Preparations for the October event were complete when Storm Babet forced its last minute cancellation. The value placed on the events we run meant that most of the stall holders wanted their booking and fees held over to May 2024. With much of the cost of running the October event being incurred and no income, this resulted in a trading loss for the year.

Grants totalling £10,000 were made during the year for the benefit of the young people of Alcester and the Community Fridge and it was pleasing to get feedback on how these grants made a difference. Donations were also made to organisations assisting with the running of the event.

Volunteers are a critical part of the running and delivery of the festivals, and I was pleased when Ben Williams agreed to join the board at the AGM to focus on this area. I want to thank them for the skills and enthusiasm and sheer hard work that they contribute to make the events so successful.

David Henderson

Chairman

Directors serving during the year were;

Lucy Abney-Hastings

David Henderson

Helen Hill

Andrew Wells

Anna Broerse

Lesley Henderson

Ben Williams

Alcester and Forest of Arden Food Festival

Profit and Loss Account

For the year ended 31 December 2023

	2023	2022
	£	£
Income	18,315	28,507
Gross Profit	<u>18,315</u>	<u>28,507</u>
Administrative Expenses	(22,398)	(25,169)
Operating Profit	<u>(4,083)</u>	<u>3,338</u>
Community Grants	(10,000)	-
Surplus for the Year	<u><u>(14,083)</u></u>	<u><u>3,338</u></u>

Alcester and Forest of Arden Food Festival

Balance Sheet


As at 31 December 2023

	2023	2022
	£	£
Fixed assets	-	-
Current Assets	24,153	23,327
Creditors: amounts falling due within one year	<u>(18,361)</u>	<u>(3,452)</u>
Net Current Assets	<u>5,793</u>	<u>19,875</u>
Net Assets	<u>5,793</u>	<u>19,875</u>
Capital and Reserves	<u>5,793</u>	<u>19,875</u>

Secretary



Director



Director



Alcester and Forest of Arden Food Festival

Detailed Profit and Loss

As at 31 December 2023

	2023	2022
	£	£
Sales	<u>18,123</u>	<u>28,507</u>
Other Income		
Interest Earned	162	-
Donations	<u>30</u>	<u>-</u>
	192	-
Gross Profit	<u>18,315</u>	<u>28,507</u>
Administrative Expenses		
Park & Ride Coaches	1,350	2,615
Stall/Marquee set up and delivery	1,599	1,653
Electricity subcontractors	938	1,344
Market Licence	629	1,258
Benches, Tables, crowd barriers	719	1,114
First Aid	617	1,100
Waste collection	1,028	1,056
Barrier security	330	682
Other Subcontractors	1,015	228
Town Hall Booking	340	150
Insurances	2,127	3,602
Advertising, Journal and Magazines	2,773	2,936
Donations	1,715	2,782
Toilet Hire	2,340	1,350
Sign Boards & Stickers	1,364	1,206
Depreciation	-	924
Other Expenses	1,641	417
Subscriptions	144	144
Telephone Costs	120	140
Advertising General	-	120
Web Site Costs	1,173	120
Stationery	42	93
Advertising Flyers	-	80
Health & Safety Expenses	369	29
High St PA System	<u>25</u>	<u>25</u>
Total Costs	<u>22,398</u>	<u>25,168</u>
Operating profit	<u>(4,083)</u>	<u>3,339</u>
Community Grants	(10,000)	-
Surplus for the Year	<u>(14,083)</u>	<u>3,339</u>

Alcester and Forest of Arden Food Festival

Balance Sheet

As at 31 December 2023

	2023	2022
	£	£
Fixed Assets		
All	-	-
Current Assets		
Prepayments	1,563	-
Cash at bank and in hand	21,963	23,327
	<u>23,526</u>	<u>23,327</u>
Creditors: amounts falling due within one year		
Trade Creditors	(18,361)	(3,451)
Other Creditors	-	-
	<u>(18,361)</u>	<u>(3,451)</u>
Net Assets	<u>5,165</u>	<u>19,876</u>
Capital And Reserves		
Called up Share Capital	34	33
Profit and Loss	5,131	19,843
	<u>5,165</u>	<u>19,876</u>